

Sigma Designs, Inc. Reports First Quarter Results

MILPITAS, Calif. --(Business Wire)-- May 31, 2006 -- Sigma Designs(R), Inc. (Nasdaq:SIGM), a leader in digital media processors for consumer appliances, announced results for its first fiscal quarter ended April 29, 2006.

Recent business developments include:

-- Jointly announced with Freebox, that the new Freebox HD is the first set-top box in Europe to take advantage of Sigma's industry leading SMP8635 media processor. Freebox's new high-definition set-top box is now being deployed by Free, the rapidly growing broadband ISP operator in France and sister company to Freebox within the Iliad group.

-- Announced that Sigma's advanced SMP8634 chipset will power the MPEG-4 AVC set-top boxes utilized by U.S. Digital Television, LLC (USDTV) for its low-cost cable alternative. Currently, USDTV is transitioning its network to an advanced video compression technology, and its next-generation set-top box will have many industry-leading features such as integrated MPEG-4 AVC technology, high-definition video, and enhanced set-top box processing power through the use of Sigma's powerful SMP8634.

-- Announced that DG2L's Neuron 2000 hybrid set-top box is based on Sigma's EM8622 media processor. The Neuron 2000 is one of the first high-definition (1080i) hybrid set-top-boxes that support both Digital Video Broadcasting and ATSC broadcast services, as well as Internet Protocol (IP) standards with H.264/AVC (aka MPEG-4) compression support.

-- Announced that Samsung's new personal video recorder is based on Sigma's EM8620L media processor. The Samsung MR-30PA1 Anyview multi-codec multimedia personal video recorder (PVR) enables consumers to record video/television when using Anyview, and a supported Samsung TV.

The conference call relating to first quarter results will take place following this announcement at 5:00 PM EDT today, May 31. The dial-in number is 866-356-4279 (international callers dial 617-597-5394) and the passcode is 51878331. Investors will have the opportunity to listen live to the conference call via the Internet through www.sigmadesigns.com/investors/overview or over CCBN's Investor Distribution Network to both institutional and individual investors. Individual investors can listen to the call through CCBN's individual investor center at www.fulldisclosure.com or by visiting any of the investor sites in CCBN's Individual Investor Network. Institutional investors can access the call via CCBN's password-protected event management site, StreetEvents (www.streetevents.com). To listen to the live call, please go to the Web site at least 15 minutes early to register, download, and install any necessary audio software. For those who cannot listen to the live broadcast, a replay will be available shortly after the call by dialing into 1-888-286-8010 (international callers dial 617-801-6888) and use